

Funding Programs For Life Science Companies



RIC Centre provides commercialization support to new entrepreneurs and seasoned business people to take the next great idea to market in **advanced manufacturing**, **aerospace**, **life sciences** and **emerging technologies** sectors.



Award	Purpose	Amount	Deadline
BDC Financing for Innovation	A long-term loan to finance the commercialization of a new product or service, R&D or to improve a business process. http://www.bdc.ca/en/solutions/financing/Pages/fs_innovation.aspx	Determined Case-by-Case.	Continuous
BDC Market Xpansion Loan	Can be used to participate in prospecting initiatives like trade shows, developing export and/or e-commerce plans, advance SR&ED refunds to replenish working capital, cover for consulting costs, conduct product development and R&D, or purchase additional inventory for export. http://www.bdc.ca/EN/solutions/financing/Pages/fs_market_expansion.aspx	Up to \$100 000.	Continuous
Canada Small Business Financing Program	The government of Canada makes it easier for small businesses to get loans from financial institutions by sharing the risk with lenders. http://www.ic.gc.ca/eic/site/csbfp-pfpec.nsf/eng/home	Up to \$500 000.	Continuous
Export Market Access	If your company has 5 or more employees and annual sales of \$500 000 or more, you may qualify for a grant covering up to 50% of eligible costs incurred to develop export sales. Eligible activities include market research, market tools, direct contacts and foreign bidding projects. http://exportaccess.ca/en/	Up to 50% of cost to become export-ready.	Continuous
Investment Accelerator Fund	Provided by the Ontario Centres of Excellence, this loans helps launch high potential technology ventures. The loan is issued in return for a nominal equity position. http://www.oce-ontario.org/Pages/Commer.aspx	Up to \$500 000 .	Continuous
OGI Technology Seeding Fund	Grant provided by the Ontario Genomics Institute, this investment finances advances in present technologies, as well as ventures into newer, leading-edge technologies in genomics and proteomics. Open to platform affiliates only. http://www.ontariogenomics.ca/business-development/technology-seeding	Up to \$10 000.	Continuous
OCE CCR Commercialization Resources	The Ontario Centres of Excellence will provide assistance and a loan to achieve a particular commercialization milestone. Will fund up to 50% of commercialization costs, company must be able to match funding. http://www.oce-ontario.org/Pages/Coeresearch_Potential_Clients.aspx	Up to \$250 000.	Continuous
OCE Market Readiness	Ontario Centres for Excellence provides small scale grants for commercialization for an academic based innovation. http://www.oce-ontario.org/Pages/CMARKET.aspx	Up to \$150 000.	Continuous
Ontario Emerging Technologies Fund	Is a direct investment fund established by the Province of Ontario in 2009. Will provide funding over 5 years to co-invest alongside qualified investors into innovative, high-growth Ontario companies. http://www.mri.gov.on.ca/english/programs/oetf/program.asp	\$250 million over 5 years with an annual allocation limit of \$50 million a year.	Continuous
Ontario Tax Exemption for Commercialization	Is a 10-year tax exemption for new corporations that commercialize intellectual property developed by qualifying Canadian inventors. For more information please contact info@riccentre.com http://www.investinontario.com/resources/government_programs_progdetails.asp?PID=280	Tax refund.	File With Corporate Taxes

For more information please contact info@riccentre.com