

Funding Programs For Technology Companies



RIC Centre provides commercialization support to new entrepreneurs and seasoned business people to take the next great idea to market in **advanced manufacturing**, **aerospace**, **life science** and **emerging technologies** sectors.



Award	Purpose	Amount	Deadline
BDC Financing for Innovation	A long-term loan to finance the commercialization of a new product or service, R&D or to improve a business process. http://www.bdc.ca/en/solutions/financing/Pages/fs_innovation.aspx	Determined Case-by-Case.	Continuous
BDC Market Xpansion Loan	Can be used to participate in prospecting initiatives like trade shows, developing export and/or e-commerce plans, advance SR&ED refunds to replenish working capital, cover for consulting costs, conduct product development and R&D, or purchase additional inventory for export. http://www.bdc.ca/EN/solutions/financing/Pages/fs_market_expansion.aspx	Up to \$100 000.	Continuous
Canada Small Business Financing Program	The government of Canada makes it easier for small businesses to get loans from financial institutions by sharing the risk with lenders. http://www.ic.gc.ca/eic/site/csbfp-pfpec.nsf/eng/home	Up to \$500 000.	Continuous
EDC Project Finance	Provides structuring expertise and loans to finance complex, large-scale global projects across a variety of industry sectors. http://www.edc.ca/english/financing_project_finance.htm	Variable.	Continuous
Investment Accelerator Fund	Provided by the Ontario Centres of Excellence, this loans helps launch high potential technology ventures. The loan is issued in return for a nominal equity position. http://www.oce-ontario.org/Pages/Commer.aspx	Up to \$500 000.	Continuous
Manning Innovation Award	Founded in Alberta, this grant recognizes innovation in Canada. Awarded to a candidate that has shown recent innovative talent in developing and successfully marketing new concepts, processes, or procedures. http://www.manningawards.ca/index.shtml	Principal Award (\$100,000) Award of Distinction (\$25,000) Innovation Awards (2 awards of \$10,000).	December 1, 2010
MRI Innovation Demonstration Fund	Provided by the ministry of research and innovation of Ontario. Focuses on commercialization and technical demonstration of globally competitive and innovative green technologies. This program will cover 50% of eligible costs. http://www.mri.gov.on.ca/english/programs/idf/guidelines.asp	\$100 000 - \$4 000 000 per project.	Continuous
OCE CCR Commercialization Resources	The Ontario Centres of Excellence will provide assistance and a loan to achieve a particular commercialization milestone. Will fund up to 50% of commercialization costs, company must be able to match funding. http://www.oce-ontario.org/Pages/Coeresearch_Potential_Clients.aspx	Up to \$250 000.	Continuous
OCE CCR New Entrepreneur Micro-Finance	Assistance with a loan for pre-incorporated and early start ups to help them get an idea off the ground. http://www.oce-ontario.org/Pages/Coeresearch_Potential_Clients.aspx	Up to \$18 000.	Continuous
Ontario Tax Exemption for Commercialization	Is 10-year tax exemption for new corporations that commercialize intellectual property developed by qualifying Canadian universities. http://www.mri.gov.on.ca/english/programs/documents/OTEC%20Information%20Guide%20-%20final.pdf	Tax refund.	File With Corporate Taxes

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